



FOR IMMEDIATE RELEASE

Steve Carlin joins AEGON Capital Management as head of equities

Toronto, March 23, 2009 – Greg Ross, President and CEO of AEGON Capital Management Inc. (ACM), is pleased to announce the appointment of Stephen P. Carlin as Senior Vice President and Head of Equities, effective March 23, 2009.

Carlin, a 25-year industry veteran, is well known in institutional and discretionary investment management circles. Prior to joining ACM, Steve was with KBSH Capital Management Inc. for nine years where he specialized in Canadian equity management.

“We were looking for an equity manager whose approach matched ours. We chose Steve for his growth strategy and sell discipline. His growth-oriented style with a keen eye on downside management is consistent with the philosophy that has seen our assets grow to over \$9 billion CDN in less than eight years,” says Ross.

Steve will oversee all of ACM’s institutional and discretionary equity management and retail investments, including imaxx™ Canadian Balanced, imaxx™ Canadian Equity, imaxx™ Canadian Dividend, imaxx™ Canadian Fixed Pay and imaxx™ Canadian Small Cap Funds offered by AEGON Fund Management Inc., and the corresponding segregated fund and Universal Life products offered by Transamerica Life Canada.

“This is good news for the individual investor,” adds Ross, noting that retail investors will have access to the services of a proven institutional money manager through their advisors.

About AEGON Capital Management

AEGON Capital Management Inc. is a member of the AEGON Group, one of the leading insurance and financial services groups in the world with over 31,000 employees serving millions of customers in over twenty markets throughout the Americas, Europe and Asia.

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For further information contact:

Inga Eichenbaum
Communications Manager
416-883-5417

inga.eichenbaum@aegoncanada.ca